



EMPIRE PIPELINE ACQUIRES GIBSON TERMINAL IN TERREBONNE PARISH, LOUISIANA

-- Expands Midstream Business into Crude Oil Terminalling and Blending Operations --

NEW ORLEANS, LA – June 25, 2020 – Empire Pipeline LLC ("Empire Pipeline" or the "Company") today announced it has acquired a crude oil terminal in Gibson, Louisiana (the "Gibson Terminal" or "Terminal") from Equilon Enterprises LLC (d/b/a Shell Oil Products US) and Shell Oil Company. Located in Terrebonne Parish, the Gibson Terminal is situated on approximately 30 acres and connected to the Intracoastal Waterway. Specific terms of the transaction were not disclosed.

The Terminal is primarily comprised of 300,000 barrels of crude oil tankage for storage or blending services, three docks for barge unloading and loading, and a truck receiving station. The Gibson Terminal handles sweet and sour barrels via the Ship Shoal Pipeline System, the Atchafalaya Pipeline, and the Magellan Pipeline. Offtake from the Terminal is substantially directed by pipeline to the St. James Terminal located between New Orleans and Baton Rouge.

Everard W. Marks III, Founder of Empire Pipeline, commented, "Our acquisition of the Gibson Terminal marks an initial expansion into crude oil terminalling and is another important step in our long-term plans to selectively grow our portfolio of midstream businesses. The Terminal's location and operational capabilities are extremely attractive, and we look forward to providing additional market optionality for crude oil transport and blending capacity through our planned installation of a bi-directional pipeline connection to the Zydeco pipeline.

"Being a local business, we look forward to economic development and job creation for our local communities through our further development of the Terminal's capabilities and its resulting position as a critical crude oil hub. Leveraging the extensive experience of our current and recently expanded management team, we look forward to adding more terminalling facilities and other critical oil and gas infrastructure assets to our midstream portfolio in the future."

About Empire Pipeline

Empire Pipeline LLC (“Empire”) is a midstream development, investment, operating and management company. Empire develops and invests in midstream ventures through affiliated companies and provides all-inclusive operating and management services to those affiliated companies and others. Its affiliated companies own crude oil pipelines in the Gulf of Mexico, a crude oil storage and blending terminal in Gibson, Louisiana, and an operational and financial interest in TROO Clean Environmental, LLC, which provides filtration and recycling services for oil and gas flowback and produced water in the Northeastern United States. Empire is dedicated to developing and investing in low-risk ventures that offer significant returns on investment, while providing its services in a safe and reliable manner with the utmost quality service, integrity and transparency. Empire is committed to operating and maintaining its facilities and systems according to all federal, state and local laws and safety and environmental rules and regulations.

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